

NEWS ON CORONAVIRUS IN PORTUGAL

17.04.2020

Total cases:

Cases

ner million citizens





NEGATIVE CONSEQUENCES:

Portugal's GDP can fall at least 3.4% in 2020 (BPI data)

Portuguese Association for Hotels and Restaurant (AHRESP) stated that 75% of companies in the sector are currently closed

Sales in the automotive sector in Portugal fell 56.6% in March. The Automobile Trade Association of Portugal admits the bankruptcy of several companies in the sector.

Decrease in demand for apartments for purchase: Faro (-30%), Lisbon (-24%) and Porto (-23%) (Imovirtual)

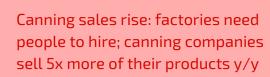
Book sales fell 65.8% in one week - the reduction in book purchases reached 40% in hypermarkets and 73% in bookstores.

A STATE OF EMERGENCY WILL BE PROLONGED UNTIL MAY 2 (THE VOTE IN PARLIAMENT ON APRIL 16)

IN PARLIAMENT ON APRIL 16)
CONTROLS AT THE BORDER WITH
SPAIN UNTIL MAY 14

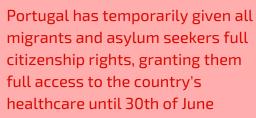
OPPORTUNITIES:

Tourism in Portugal is preparing to gradually open from May; the first phase of the recovery will be in domestic tourism (CTP)



Increase in online purchases in the following sectors:

- Entertainment&Culture by 64%
- Food Trade & Retail by 45%
- Restaurants, Food Delivery and Take Away by 52%.



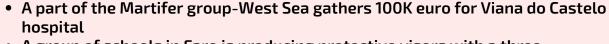


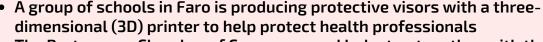
"LATIN EXCEPTION"

Portugal's relative "success" in the fight against the virus seen by international media

SOLIDARITY ACTIVITIES







- The Portuguese Chamber of Commerce and Industry, together with the Ministry of Economy, created a support office for companies to answer questions related to the help service that the State is creating for the business sector
- The Douro and Porto wine companies transformed 52K l of brandy into 55K l of disinfectant gel that they are delivering to all hospitals in the North Region



AID

R&D

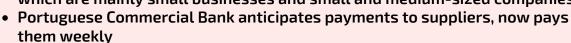
- Tourism Now! | NEST creates collaborative workspace and webinars for tourism between companies, SMEs and startups. Tourism Now! thus, it is assumed as a collaborative tool to prepare the recovery of the sector.
- Institute of Molecular Medicine of the University of Lisbon created a Portuguese diagnostic kit for the new coronavirus. It uses reagents made in Portugal.



IMPROVEMENT

IN PAYMENTS

- Santander starts instant upfront payments to its suppliers "to help the treasury of companies in this difficult phase"
- EDP anticipates payment of EUR 30 mn from May to April, to 1,200 suppliers, which are mainly small businesses and small and medium-sized companies



 The Tranquilidade company will anticipate payments to health care agents, suppliers and providers



GOOD PRACTICES

- The City Hall of Lisbon distributes food on the streets of the city for the needy over 2,000 meals have been handed over, especially to the homeless people
- Public and private companies support Portuguese culture by visiting a digital marketplace #EntraEmCena to find talent and invest in artists's projects
- 200 textile companies from CITEVE Technological Institute are available to produce individual protection equipment to provide doctors
- The Government, in partnership with some private entities, launched the #CuidadeTodos campaign, which aims to recruit volunteers for the nursing homes. All volunteers can apply at www.cuidadetodos.com and help seniors in Portugal



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